



AMENDMENTS TO THE RULEBOOK OF THE EXCHANGE
(AMENDMENTS TO DEALING MEMBERS' RULES - PART XVII)

RULE 1.11: DEALING MEMBER TO SPONSOR APPLICATION FOR QUOTATIONS¹

Rule Amendments:

Legend: Additions underlined, deletions ~~struck through~~

Rule 1.11: Dealing Member to Sponsor Application for Quotations

1.11.1 ~~Every~~ Any application for ~~a~~ the listing and quotation of securities on The Exchange ~~must~~ shall be sponsored by a Dealing Member and made in accordance with the Listing Requirements as prescribed by the Council from time to time.

1.11.2 Prior to submitting an application, each Dealing Member shall:

- (a) Obtain The Exchange's checklist of listings requirements as applicable, and carry out a full compliance review of the requirements; and
- (b) Append its signature to The Exchange's checklist of listings requirements, to confirm that every requirement therein has been satisfied; and
- (c) Attach the signed checklist to the application.

1.11.3 Where The Exchange observes any breach of the foregoing, The Exchange may issue a deficiency letter to the Dealing Member which shall be copied to the issuer. ~~impose all or any of the following penalties:~~

- ~~(a) Issuance of a deficiency letter to the Dealing Member which shall be copied to the Issuer;~~
- ~~(b) Censure of the Dealing Member by publishing its name in The Exchange's Broker Trax.~~

¹ **Rule Making History**

1. The draft Rules were presented to the Rules and Adjudication Committee of Council (RAC) at the RAC Meeting of 19 September 2018, and approved for exposure to stakeholders for comments;
2. The draft Rules were exposed for stakeholders' comments from 3 October to 2 November 2018;
3. At its meeting of 29 March 2019, the Regulation Committee (formerly RAC) considered the Memo for approval of the revised draft Rules, and approved the Rules for submission to Council.
4. The Council approved the draft Rules at its meeting of 30 May 2019 for submission to the Securities and Exchange Commission (SEC).
5. The SEC approved the Rule Amendments on 27 August 2019.